



WSTIP Policy Manual			
Document Name:	Minimum Contribution Policy	Date Adopted:	12/02/2008
Category:	Finance	Revision Date:	11/18/08
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Minimum Contributions Policy

Purpose

To establish a minimum annual contribution for Pool members.

Authority

1. Interlocal Agreement, Section 3c (joint funding of self-insurance) and Section 13 (member contributions and assessments established by Board); and
2. Bylaws, Section 4b (adoption of annual budget) and Section 4c (assessment of member contributions and allocations).

Policy

The minimum annual contribution for every member shall be the greater of:

1. The Pool's cost of services to each member as determined by the executive director plus the member's expected mileage times the per mile assessment rate; OR
2. Twice the Pool's cost of services to each member as determined by the executive director.

Amendment

The Pool's Board may amend this policy consistent with the Bylaws.

History

Policy on Minimum Contributions adopted August 22, 2007 which is hereby rescinded.

Passed this 2 day of December, 2008

Board of Directors

Washington State Transit Insurance Pool



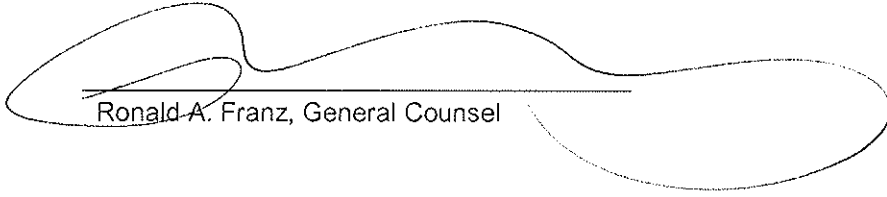
Jamie Collier, President

ATTEST:



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APPROVED AS TO FORM:



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