



WSTIP Policy Manual

Document Name:	Investment Policy	Date Adopted:	09/05/2008
Category:	Finance	Revision Date:	08/20/08
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Investment Policy

Purpose

Above all, to maintain the security and integrity of Pool funds and, secondarily, to produce a reasonable rate of return.

Authority

1. Interlocal Agreement, Section 3(investment of funds);
2. Bylaws, Sections 37(internal controls and investment policies); and
3. RCW 48.62.110 (statute regarding appointment of pool treasurer and handling of funds).

Policy Statement

1. Investment Priorities. In making investments the Pool shall be guided by, in descending order of importance, the following:
 - a. Safety;
 - b. Availability of funds to meet Pool obligations; and
 - c. Yield.
2. Authorized investments shall conform to RCW 48.62.110.
3. Investment practice. The Pool Treasurer shall invest funds with the Washington State Local Government Investment Pool or some other investment pool operated and controlled by a public entity in the State of Washington.

Amendment

The Executive Committee may amend this policy.

Policy History

Resolution No. 2-2003, Sections 6 and 13 (a) - (d).

Repealer


Resolution No. 2-2003, Sections 6 and 13 (a) - (d) is hereby repealed.

Passed this 5th day of September, 2008
 Executive Committee
 Washington State Transit Insurance Pool



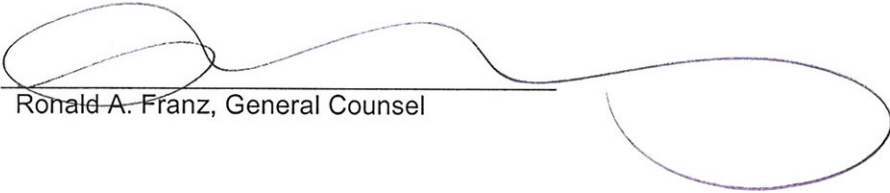
Jamie Collier, President

ATTEST:



Tom Hingson, Secretary

APPROVED AS TO FORM:



Ronald A. Franz, General Counsel