



WSTIP Policy Manual

Document Name:	Accounting	Date Adopted:	04/29/10
Category:	Finance	Revision Date:	
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Accounting

Purpose

To maintain the integrity of the Pool's funds, to comply with all legal and regulatory requirements, and to implement good accounting practices.

Authority

1. Interlocal Agreement, Section 3; and
2. Bylaws, Section 36.

Policy Statement

1. Financial statements shall be prepared annually in accordance with Generally Accepted Accounting Principles;
2. The Pool shall adhere to accounting standards promulgated by the Governmental Accounting Standards Board;
3. The Pool shall adhere to all accounting standards required by state or federal laws or regulations; and'
4. The executive director shall report on a quarterly basis the Pool's current financial position.

Amendment

The Executive Committee may amend this policy.

Review

This policy shall be reviewed annually by the Executive Committee.

Passed this 29th day of April, 2010
 Executive Committee
 Washington State Transit Insurance Pool



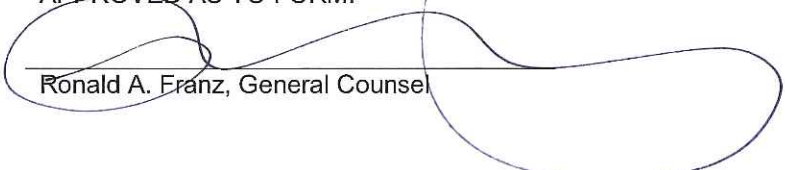
 Tom Hingson, President

ATTEST:



 Ed McCaw, Secretary

APPROVED AS TO FORM:



 Ronald A. Franz, General Counsel